

S0470087

cc: Leslie

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Form MR-Site/Bond Release
(December 21, 2006)

Task ID# 3641 JUL 19 2010

DIV. OF OIL, GAS & MINING

Application for Site and/or Bond Release

Operator/Permittee: <u>LARRY NEFF x Larry Jeff Jackson</u>	
Mine/Project Name: <u>VERIAN</u>	
File Number: <u>S0470087</u>	
Check One: <input type="checkbox"/> Large Mine <input checked="" type="checkbox"/> Small Mine <input type="checkbox"/> Exploration	
Check one: <input type="checkbox"/> Partial Release of a <u>portion</u> of the mine site: Acres to be released: _____ Acres Remaining: _____ Specify Area: _____ <input type="checkbox"/> Full Release of a <u>portion</u> of the mine site: _____ Acres to be released: _____ Specify Area: _____ (A new map will need to be provided for the Notice or plan removing the released area from the disturbed or bonded area.) <input checked="" type="checkbox"/> Partial Release of entire mine site: _____ Total Acres to be released: <u>5</u> (Backfilling and grading are completed) <input type="checkbox"/> Full Release of entire mine site: _____ Total Acres to be released: _____ (Vegetation is established and has survived three growing seasons.)	
Amount of Existing Surety: <u>18,600⁰⁰</u> Amount of Surety requested for release: <u>12,600⁰⁰</u>	
Reason for Bond Release Request: <u>NO LONGER MINING AREA REGRADED</u>	
Complete this section if the money released from this application is to be used as surety for future disturbance. Release bond on: <u>N/A</u> Acres (specify area) _____ Apply Bond to: <u>N/A</u> Acres (specify area) _____	
Check Applicable Boxes	DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED (Describe any variance(s) that have been granted, date activity completed)
Wells Plugged / shafts sealed	<u>NO WELLS OR SHAFTS ON PROPERTY</u>
Disposal of debris & other materials incident to mining	<u>EVERYTHING HAS BEEN REMOVED</u>

	Drainages, reestablished & stable	NO DRAINAGES - REGRADED TO MATCH EXISTING
	Structures demolished / removed	NO STRUCTURES
	Regrading Completed - Slopes, pits, highwalls in stable condition	NO SLOPES STEEPER THAN 3:1
	Meets Postmining Land Use (Indicate Landuse)	WILD LIFE
	Roads Reclaimed	2 ROADS EXISTING PRIOR 2 ROADS LEFT
	Dams, Impoundments, Ditches, Pits reclaimed	① ALL ON EXISTING 5 ACRES HAVE BEEN FILLED ② PRE-EXISTING PITS & CHANNELS FILLED
	Topsoil respread - amendments added	EXISTING TOPSOIL REGRADED OVER 5 ACRES
	Erosion Controlled	GRADED PERPENDICULAR TO SLOPE
	Vegetation meets 70% of premining cover and has survived three years for full bond release - or has survived one year growing season to maintain small mine status.	RESEEDED 7-4-10

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

Jack Stockwell

Print Name

10714 S. JORDAN GATEWAY
SUITE 220 84095
SOUTH JORDAN, UT 84057

Samuel D. Egan
Sign Name, Position
7-12-10

Date

Return to:

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Phone: (801) 538-5291 Fax: (801) 359-3940

FOR DOGM USE ONLY:

File #: M/ /

Approved: _____

Bond Adjustment: from (\$)

to \$ _____

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JUL 19 2010
DIV. OF OIL, GAS & MINING

July 14, 2010

Division of Oil, Gas and Mining

1594 West North Temple Suite 1210

Box 145801

Salt Lake City, Utah 84114-5801

Dear Leslie,

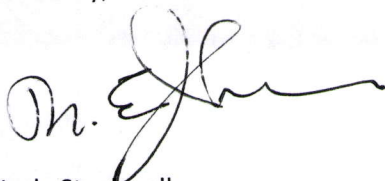
Herein is my application for the partial return of the bond for the Yerian mine. I have enclosed pictures that show a vast difference from the "craters of the moon" mess that existed before we arrived, and how it now appears following our reclamation attempts.

Larry Neff's signature is present to OK the return of the bond to me as I am the one who paid it. He is listed as the permittee, but the cashier checks were drawn on my account and presented with my name as the issuer.

We have re-seeded all the acreage. Now we await the seedlings!

Anything more that I can tender please let me know.

Sincerely,



Jack Stockwell

801-523-1890

801-403-3700





